

 सत्यमेव जयते	भारतसरकार/ Government of India वित्तमंत्रालय / Ministry of Finance आयुक्त सीमाशुल्क एन.एस.-II का कार्यालय Office of Commissioner of Customs NS-II Jawaharlal Nehru Custom House, Nhava Sheva, Dist- Raigad, Maharashtra - 400 707	
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F. No. CUS/SIIB/MISC/887/2024-SIIB(E)

CUS/ASS/MISC/674/2025-CEAC-

Date: 21.01.2026

SCN NO. - 1889/2025-26/ADC/CEAC/NS-II/CAC/JNCH

DIN: 20260178NT000052095C

Show Cause Notice Issued u/s 124 of the Customs Act, 1962.

BRIEF FACTS OF THE CASE

1. M/s. Flagship Biotech International Limited (IEC No. 0311048510), having its registered office at Unit No. 1204 & 1302, Rupa Solitaire, Plot No. A-1, Sector 1, MBP, T.T.C Industrial Area, Mahape, Navi Mumbai 400701 (hereinafter referred to as the "exporter") had filed Shipping Bills No. 9214437 dated 11.04.2023 filed through Customs Broker M/s M/s. Bright Star Global Logistics for export of pharmaceutical products under Scheme Code 19 (Drawback and RoDTEP). The details of the same are tabulated as under:

Table-I

Sr. No.	Shipping Bill Number	Description of Goods	Purchased From	RITC	FOB	Drawback Claimed	RoDTEP Claimed
1.	9214437 dated 11.04.2023	HALOPERIDOL INJECTION BP 5MG/1ML 10X1ML	M/s. Divine Laboratories Pvt. Ltd.	30049099	1644116.32	21373.51	13,152.93
		FLUPHENAZINE INJ BP 25MG 10X1ML FBI		30049099	579446.84	7532.8	4635.57
		CLINDAMYCIN INJ BP 150MG/ML 10X2ML FBI		30042095	753793.68	9799.32	6030.35
		PANTOPRAZOLE INJ 40MG FBI		30049039	480735.77	6249.56	3845.89
		NEOSTIGMINE INJ BP 0.5MG/ML 10X1ML	M/s. Captab Biotech Unit II	30049099	25659.27	333.57	205.27
Total					34,83,751.88	45,288.77	27,870.02

2. In this case, export of pharmaceutical products which were attempted to be exported by M/s. Flagship Biotech International Limited (IEC No. 0311048510) under Shipping Bills No. S/B No. 9214437 dated 11.04.2023 (hereinafter referred to as "Shipping Bills") (RUD-I) filed through Customs Broker M/s. Bright Star Global Logistics (hereinafter referred to as the "CB") at CWC Distripark, JNCH. The subject goods were kept on hold for examination of the same as the declared value of the goods appeared to be highly overvalued and mis-declared to avail illegitimate claim of drawback and other export incentives.

3. Consequently, the subject goods pertaining to the above Shipping Bills were then examined under Panchanama dated 04.05.2023 (RUD-II) in presence of Shri Ramdaur Shrinath Verma, representative of the CB and Exporter M/s. Flagship Biotech International Limited holding Kardex No. V-271. During 100% examination, the subject goods were found as declared in Shipping

Bill, its invoice and packing list. Thereafter, 02 representative sealed Samples were drawn from each item on random basis for further investigation. Thereafter, the goods covered under above stated Shipping Bills were handed over to the Custodian, CWC Distripark, JNCH for safe custody.

4. To ascertain prevailing market value of the goods, the market enquiry of the goods covered under the subject shipping bills was required to be conducted, therefore this office had requested the exporter to represent themselves during the said market enquiry. The market enquiry was conducted on 18.06.2023 (RUD-III) along with Shri. Arvind Kumar-II, the authorized representative of the exporter. A comparative chart showing the market value ascertained during the said market enquiry vis-à-vis declared value has been shown in following table.

TABLE-II

Sr. No.	Shipping Bill No./Date	Item Description	Shop 1	Shop 2	Shop 3	Average price	Value of the goods after adding 30% miscellaneous expenses (In Rs.)
1.	9214437 dated 11.04.2023	HALOPERIDOL INJECTION BP 5MG/1ML 10X1ML	5	7	6	6	7.8
2		FLUPHENAZINE INJ BP 25MG 10X1ML FBI	10	12	11	11	14.3
3.		CLINDAMYCIN INJ BP 150MG/ML 10X2ML FBI	13	14	15	14	18.2
4.		PANTOPRAZOLE INJ 40MG FBI	10	11	9	10	13
5.		NEOSTIGMINE INJ BP 0.5MG/ML 10X1ML	6	7	5	6	7.8

5. Based on the Market enquiry conducted to ascertain the value of the goods covered under Shipping Bills No. 9214437 dated 11.04.2023 were seized under section 110 of the Customs Act, 1962 on the reasonable belief that the detained goods are liable for confiscation under the provisions of Section 113(i), 113(ia), 113(ja) of the Customs Act, 1962.

6. On the basis of Panchanama dated 04.05.2023, and Market Enquiry report dated 18.06.2023, it is observed that the subject goods have been mis-declared in terms of valuation. The re-determined FOB value of the goods and corresponding export incentives under the Shipping Bills no. 9214437 dated 11.04.2023 would be as below:

TABLE-III

Shipping Bill No. & date	Description of goods as per shipping bill	RITC declared in shipping bill	Declared FoB	Re-determined Fob	Declared Drawback	Re-determined Drawback	Declared RoDTEP	Re-determined RoDTEP
9214437 dated 11.04.2023	HALOPERIDOL INJECTION BP 5MG/1ML 10X1ML	30049099	1641116.32	168480.00	21373.51	2190.24	13,152.93	1347.84
	FLUPHENAZINE INJ BP 25MG 10X1ML FBI	30049099	579446.84	323180.00	7532.8	4201.34	4635.57	2585.44

CLINDAMYCIN INJ BP 150MG/ML 10X2ML FBI	3004209 5	753793.68	407680	9799.32	5299.84	6030.35	3261.44
PANTOPRAZOLE INJ 40MG FBI	3004903 9	480735.77	130000	6249.56	1690.00	3845.89	1040.00
NEOSTIGMINE INJ BP 0.5MG/ML 10X1ML	3004909 9	25659.27	8190	333.57	106.47	205.27	65.52
Total		34,83,751. 88	1037530.00	45,288.7 7	13487.89	27,870.02	8300.24

As can be seen from the table above, the value of the goods has been re-determined based on the market survey report dated 18.06.2023. The export incentive such as drawback and RoDTEP are therefore re-determined with respect to the new re-determined FOB of the goods as mentioned in the table above. It can thus be seen that the goods are mis-declared in terms of their value to avail undue export incentive and thereby rendering the goods liable for confiscation under section 113 (i), 113(ia) and 113 (ja) of the Customs Act, 1962.

7. During the course of investigation, statement of Shri Gowrishankar Janakiram Reddi, authorized representative of M/s. Flagship Biotech International Pvt. Ltd., appeared on 03.05.2023 and his statement was recorded under Section 108 of the Customs Act, 1962, (RUD- IV) wherein he inter alia stated:

- i. M/s. Flagship Biotech International Pvt. Ltd. is a merchant exporter. Goods in S/B No. 9214437 dated 11.04.2023 were purchased locally; however, packaging bore their name as they were contract-manufactured by M/s. Divine Laboratory.
- ii. The client in Jamaica had to register the product with the National Health Fund Pharmaceutical Division (a government body). Unit prices had to be registered through local distributors and are published at: <https://www.nhf.org.jm/rx-sundries-award-results/229-pharmaceutical-preparations2019-2022-3-awardees/file>.
- iii. Their declared prices were lower than registered prices and included local distributor margins. Declared prices are the actual transaction prices agreed with the buyer.
- iv. The exporter also submitted the following:
 - I Chart showing NHF-registered prices.
 - II Product registration certificate at NHF, Jamaica.
 - III Certificate of Incorporation, Articles of Association, MoU, balance sheet for last two years, GSTR 3B of last three months.
 - IV Exporter has submitted BRCs of past exports of the same items at similar rates.

8. From the above, it appears that, the exporter has illegally claimed Drawback and RoDTEP by exporting goods at inflated price on the basis of invoices. The re-determined FOB value of the goods covered under the above mentioned Shipping Bill comes to Rs. 10,37,530.00/- as against the declared FOB value of Rs. 34,83,751.88/-. By inflating the FOB value and mis-declaring the goods, the exporter was attempting to claim Drawback of Rs. 45,288.77/- and RoDTEP of Rs. 27,870.02/- whereas they were eligible for Drawback of Rs. 13,487.89/- and RoDTEP of Rs. 8,300.24/- respectively.

9. Relevant provisions of law applicable in this case:-

- (i) **Section 2(30) of the Customs Act, 1962:** Market price in relation to any goods means the wholesale price of the goods in the ordinary course of trade in India.
- (ii) **Section 11 (1) of the Foreign Trade (Development and Regulation) Act, 1992:** No export or import shall be made by any person except in accordance with the provisions of this Act, the rules

and orders made there under and the export and import policy (now termed as Foreign Trade Policy) for the time being in force.

(iii) **Section 50 (2) of the Customs Act, 1962:** (1) The Exporter of any goods shall make entry thereof by presenting [electronically] [on the customs automated system] to the proper officer in the case of goods to be exported in a vessel or aircraft, a shipping bill, and in the case of goods to be exported by land, a bill of export [in such form and manner as may be prescribed]:

Provided that the [Principal Commissioner of Customs or Commissioner of Customs] may, in cases where it is not feasible to make entry by presenting electronically [on the customs automated system], allow an entry to be presented in any other manner.]

(2) The Exporter of any goods, while presenting a shipping bill or bill of export, shall make and subscribe to a declaration as to the truth of its contents.

(3) The Exporter who presents a shipping bill or bill of export under this section shall ensure the following, namely:-

(a) the accuracy and completeness of the information given therein;

(b) the authenticity and validity of any document supporting it; and

(c) compliance with the restriction or prohibition, if any, relating to the goods under this Act or under any other law for the time being in force.

(iv) **Section 113 (i) of the Customs Act, 1962:** Confiscation of goods attempted to be improperly exported, etc.- The following export goods shall be liable to confiscation- any goods entered for exportation which do not correspond in respect of value or in any material particular with the entry made under this Act.

(v) **Section 113 (ia) of the Customs Act, 1962:** Any goods entered for exportation under claim for drawback which do not correspond in any material particular with any information furnished by the exporter or manufacturer under this Act in relation to the fixation of the rate of drawback under Section 75.

(vi) **Section 113 (ja) of the Customs Act, 1962:** Any goods entered for exportation under claim of remission or refund of any duty or tax or levy to make a wrongful claim in contravention of the provisions of this Act or any other law for the time being in force;

(vii) **Section 114 (iii) of the Customs Act, 1962:** In the case of any other goods, to a penalty not exceeding the value of the goods, as declared by the exporter or the value as determined under this Act, whichever is the greater.

(viii) **Section 114AA of the Customs Act, 1962:** Penalty for use of false and incorrect material – If a person knowingly or intentionally makes, signs or uses, or causes to be made, signed or used, any declaration, statement or documents which is false or incorrect in any material particular, in the transaction of any business for the purpose of this Act, shall be liable to a penalty not exceeding five times of the value of goods.

(ix) **Section 114AB of the Customs Act, 1962:** Penalty for obtaining instrument by fraud, etc.- Where any person has obtained any instrument by fraud, collusion, wilful misstatement or suppression of facts and such instrument has been utilised by such person or any other person for discharging duty, the person to whom the instrument was issued shall be liable for penalty not exceeding the face value of such instrument.

(x) **Rule 11 of the Foreign Trade (Regulations),1993:** Stipulates that on exportation out of any customs port of any goods, whether liable to duty or not, the owner of the such goods shall in the S/bill or any other documents prescribed under the Customs Act,1962, state the value, quantity and description of such goods to the best of his knowledge and belief and certify that the quality and specifications of the goods as stated in those documents, are in accordance with the terms

of the export contract entered into with the buyer or consignee in pursuance of which the goods are being exported and shall subscribe a truthful declaration of such statement at the foot of such Shipping bill or any other documents.

(xi) Customs Valuation (Determination of Value of Export Goods) Rules, 2007

RULE 6. Residual Method. –“Subject to the provisions of rule 3, where the value of the export goods cannot be determined under the provisions of rules 4 and 5, the value shall be determined using reasonable means consistent with the principles and the general provisions of these rules provided that local market price of the export goods may not be the only basis for determining the value of export goods”.

10. Whereas, from the investigation, the following facts emerge that:

10.1 M/s. Flagship Biotech International Limited (IEC No. 0311048510) having its registered office at Unit No. 1204 & 1302, Rupa Solitaire, Plot No. A-1, Sector 1, MBP, T.T.C Industrial Area, Mahape, Navi Mumbai 400701 had filed shipping bill Nos. 9214437 dated 11.04.2023 filed by Customs Broker M/s M/s. Bright Star Global Logistics for export of Emulsion Paint under Scheme Code 19 (Drawback and RoDTEP). The re-determined FOB value of the said goods covered under the above mentioned Shipping Bill comes to Rs. 10,37,530.00/- as against the declared FOB value of Rs. 34,83,751.88/-. By inflating the FOB value and mis-declaring the goods, the exporter was attempting to claim Drawback of Rs. 45,288.77/- and RoDTEP of Rs. 27,870.02/- whereas they were eligible for Drawback of Rs. 13,487.89/- and RoDTEP of Rs. 8,300.24/- respectively. (as tabulated in TABLE-III above).

10.2 As can be seen from the TABLE-III, based on the market enquiry conducted on 18.06.2023, it appears that the goods declared by the exporter in the Shipping Bills No. 9214437 dated 11.04.2023 have been mis-declared in terms of their value. During the market enquiry it was found that the value of the goods filed under the said Shipping Bills were inflated and hence needed to be re-determined under Rule 6 of the Customs Valuation (Determination of Value of Export Goods) Rules, 2007. The export incentive such as drawback and RoDTEP are therefore re-determined with respect to the re-determined FoB as mentioned in the TABLE-III above. It can thus be seen that the goods are mis-declared to avail undue export incentive and thereby rendering the goods liable for confiscation under section 113 (i), 113(ia) and 113 (ja) of the Customs Act, 1962.

10.3 The Exporter has violated the provisions of Rule 11 of the Foreign Trade (Regulations), 1993 in as much, as they did not make a correct declaration of description, composition and value of goods in the Shipping Bills filed by them to the Customs authorities.

10.4 As the Exporter had not made declaration truthfully in the said Shipping Bills, they violated the conditions of Section 50(2) of the Customs Act, 1962. Hence, it appears that there was a deliberate mis-declaration, mis-statement and suppression of facts regarding the actual description and value of the impugned goods, on the part of the Exporter with mala-fide intention to claim undue export benefits not legitimately eligible to them. The exporter had declared the FOB value in the shipping bills as Rs. 34,83,751.88/- whereas the re-determined FOB value after conducting the Market Survey was Rs. 10,37,530.00/- only and hence higher Drawback, RoDTEP and other export incentives were claimed. Thus, it appeared that the said goods were attempted to be exported in violation of Section 50(2) of the Customs Act, 1962 read with Section 11(1) of Foreign Trade (Development & Regulation) Act 1992 & Rules 11 of Foreign Trade Rules 1993, as exporter had furnished wrong declaration to the Custom Authorities.

10.5. The value of the impugned goods is, therefore, is to be re-determined under the residual Rule 6 of CVR (Export) Rules, 2007. This rule stipulates that subject to the provisions of Rule 3, where the value of the export goods cannot be determined under the provisions of Rules 4 and

5, the value shall be determined using reasonable means consistent with the principles and general provisions of these rules. Therefore, in order to arrive at the correct value of the impugned goods the same was required to be done on the basis of Rule 6 of the Customs Valuation (Determination of Value of Export Goods) Rules, 2007. Accordingly, the total value of the goods has been re-determined as Rs.10,37,530.00/- as per the market enquiry conducted of the subject goods.

10.6 It is cogent and clear that the exporter M/s. Flagship Biotech International Limited (IEC No. 0311048510) had mis-declared the impugned goods in terms of their value and attempted to defraud the Government by claiming undue higher amount of Drawback, RoDTEP and other export benefits and thereby acted in a manner which rendered the said goods under Table-I at page no. 1 liable for confiscation in terms of the provisions of Section 113(i), 113(ia) and 113 (ja) of the Customs Act, 1962.

a. It further appears that the exporter M/s. Flagship Biotech International Limited (IEC No. 0311048510) have rendered themselves liable to penalty in terms of Section 114(iii) of the Customs Act, 1962 on account of mis-declaration of value of the impugned goods and attempting to export improperly as their omission and commission has rendered the goods liable for confiscation u/s 113(i), 113(ia) and 113 (ja) of the Customs Act, 1962.

b. M/s. Flagship Biotech International Limited (IEC No. 0311048510), has knowingly & intentionally caused to sign & used the documents to provide the undue advantage to the exporter with malafide intent to avail undue/excess export benefits in form of Drawback, RoDTEP and other export benefits. Therefore, M/s. Flagship Biotech International Limited (IEC No. 0311048510) also liable for penalty u/s 114 AA of Customs Act, 1962 for this intentional mis- declaration.

11. Now, therefore, the Exporter M/s. Flagship Biotech International Limited (IEC No. 0311048510), having its registered office at Unit No. 1204 & 1302, Rupa Solitaire, Plot No. A-1, Sector 1, MBP, T.T.C Industrial Area, Mahape, Navi Mumbai 400701 is hereby called upon to explain in writing to the Addl./Joint Commissioner of Customs(CAC), NS-II, JNCH, Nhava-Sheva, Tal.-Uran, Dist-Raigad, Maharashtra 400707 (the Adjudicating Authority in this case), within 30 days of the issue of this notice as to why: -

- i. The declared FOB value of Rs. 34,83,751.88/- covered under the Shipping Bill nos. 9214437 dated 11.04.2023 should not be rejected and re-determined to Rs. 10,37,530.00/-.
- ii. The said impugned export goods covered under the Shipping Bill nos. 9214437 dated 11.04.2023 having total declared FOB value of Rs. 34,83,751.88/- should not be confiscated under the provisions of Section 113(i), 113(ia) and 113 (ja) of the Customs Act, 1962.
- iii. The claimed Drawback of Rs. 45,288.77/- and RoDTEP of Rs. 27,870.02/- covered under the Shipping Bill nos. 9214437 dated 11.04.2023 should not be rejected and re-determined to Drawback of Rs. 13,487.89/- and RoDTEP of Rs. 8,300.24/- respectively.
- iv. M/s. Flagship Biotech International Limited (IEC No. 0311048510) is not liable for penalty under Section 114(iii) of the Customs Act, 1962 on account of mis-declaration of value of the impugned goods and attempting to export improperly.
- v. M/s. Flagship Biotech International Limited (IEC No. 0311048510) is not liable for penalty under Section 114AA of the Customs Act, 1962 for the intentional mis- declaration.
- vi. M/s. Flagship Biotech International Limited (IEC No. 0311048510) is not liable for penalty under Section 114AB of the Customs Act, 1962. Penalty for obtaining instrument of Rodtep

amounting to Rs. 27,870.02/- by fraud.

- vii. The bond should not be enforced and Cash security in form of Bank Guarantee of amount at the time of provisional release of the goods for export on provisional basis, should not be appropriated against export incentives, applicable interest, redemption fine and penalty etc.
12. The aforesaid noticee is to submit their written reply within 30 days before the adjudicating authority. In their reply, they should clearly state whether they wish to be heard in person or not. In case no such request is made or they do not appear before the adjudicating authority on the date and time fixed, without any sufficient cause, the case will be decided ex-parte on the basis of available records without any further reference to them.
13. In case the notice is eligible to avail the facility of settlement of the case as per the Chapter XIVA of the Customs Act, 1962, and interested in the same, he may apply to the Settlement Commission as per prescribed procedure and also inform the same to the Adjudicating Authority.
14. This show cause notice is issued only in respect of issues discussed in the show cause notice and the goods mentioned against the shipping bill discussed hereinabove.
15. The Department reserves its right to add, amend, modify, etc. this notice based on any fresh facts or evidence which may come to the notice of the Department after issue of this notice but prior to adjudication thereof.
16. This show cause notice is issued without prejudice to any other action that may be taken in respect of the impugned goods and/or the persons/company mentioned in the notice, under the provisions of the Customs Act, 1962 and/or any other law for the time being in force.
17. List of the documents relied upon in this notice (RUDs) are as per Annexure-A attached with this notice. It may be noted that all the relied upon documents and annexure enclosed with this show cause notice are an integral part of this show cause notice.

 B
21/01/26.

RAGHU KIRAN B.
COMMISSIONER OF CUSTOMS (in-situ)
CEAC, NS-II, JNCH

To,

M/s. Flagship Biotech International Limited (IEC No. 0311048510),
Unit No. 1204 & 1302, Rupa Solitaire,
Plot No. A-1, Sector 1, MBP, T.T.C Industrial Area,
Mahape, Navi Mumbai 400701

Copy to:

1. The Asstt. Commissioner of Customs, SIIB (X), JNCH
2. Supdt/CHS, JNCH for display on Notice Board.
3. Office Copy

Annexure – 1

Page 7 of 8

Sr. No.	List of Relied Upon Documents
RUD- I	Copy of Shipping Bill No. 9214437 dated 11.04.2024
RUD- II	Panchanama dated 04.05.2023
RUD- III	Copy of market enquiry report dated 18.06.2023
RUD- IV	Copy of statement of the authorized representative of M/s. Flagship Biotech International Limited (IEC No. 0311048510) dated 30.05.2024

Sr. No.	List of Relied Upon Documents
RUD-I	Copy of Shipping Bill No. 9214437 dated 11.04.2024
RUD-II	Panchanama dated 04.05.2023
RUD-III	Copy of market enquiry report dated 18.06.2023
RUD-IV	Copy of statement of the authorized representative of M/s. Flagship Biotech International Limited (IEC No. 0311048510) dated 30.05.2024

P A N C H A N A M A dated 04.05.2023

Pancha-I:

Name : Shri Anil Dnyaneshwar Dongre
Age : 51 Years
Occupation : Service
Address : S/o Dnyaneshwar Dongre, Mandar CHS Building No. 37, 4th Floor, Room No. 2686, Abhyudaya Nagar, Kalachowki, S.O., Mumbai City, Maharashtra -400 033
Mobile No. : 9821911422

Pancha-II :

Name : Shri Satish Shivaji Yele
Age : 38 years
Occupation : Service
Address : Bharat Shevak Samaj Rahivashi Sangh, Khardev Nagar, Ghatla, Near Anand chaya Store , Chembur, Mumbai -400071.
Mobile No. : 8779848205 ;

We the above mentioned Panchas were called upon by a person who introduced himself by name Shri Arvind Kumar, as Senior Intelligence Officer, SIIB(X), JNCH on 04.05.2023 at 10.30 Hrs., at Conex Terminal Private Limited , CWC Distripark, Sector 7, Dronagiri Node, , Tal: Uran, Dist.: Raigad, Navi Mumbai to witness the examination of goods carted at Examination area specified by the CFS pertaining to the Exporter M/s. Flagship Biotech International Pvt Ltd (IEC: 0311048510) covered under Shipping Bill No. 9214437 dated 11.04.2023, , filed through Customs House Agent(CB) M/s Bright Star Global Logistics (11/1859). The aforesaid Consignment was forwarded by Docks staff with approval of the Competent Authority for further investigation.

Here, we were introduced to Shri Ramdaur Shrinath Verma, representative of aforesaid CHA and Exporter M/s. Flagship Biotech International Pvt Ltd (IEC: 0311048510), holding Kardex No. V-271. The officers explained to us that they wanted to examine the goods covered under above mentioned shipping bills. The exporter M/s. Flagship Biotech International Pvt Ltd (IEC: 0311048510) declared to have IEC address Unit No. 1204 & 1302, Rupa Solitaire Plot No. A-1, Sector -1, MBP, T.T.C. Industrial Area, Mahape, Navi Mumbai- 400 710. We were then shown the afore stated Shipping Bill and respective Packing List, Invoice of the cargoe with respective details as under:

Sr. No.	S/B No./ Date	Invoice No./Packing List No.	Description	No. of Ctn	FOB (INR)	DBK Claimed (INR)	RoDTEP Claimed (INR)
1	5112558 dated 29.10.2022	FBIPLEX/0005 dated 07.04.2023	Medicine- Haloperidol injection, Clindanext-150, Pantoking, Flagstig, Fluphenazine,	52	₹ 34,83,751	₹ 45,288	₹ 27,870
				Total	₹ 34,83,751	₹ 45,288	₹ 27,870

Once, we were shown the above mentioned S/Bill, we put our dated signature on Shipping Bill, Packing List, Invoice of the cargoe as a token of having witnessed the same.

Thereafter, the examination of the goods covered under above mentioned S/Bill was started. Firstly, the said consignment of abovementioned S/Bill located which were carted in

P. Adhikari

Shed No. Team Global, Shed No. -01, Marks and Number has been verified with the invoice, which were found in order.

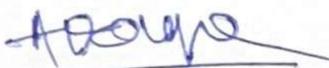
Thereafter, pkgs were opened one by one by officers for examination of goods therein. All packages, which were examined, are found to have quantity of goods as per declaration. Thereafter, two representative samples were drawn for each item/ article on random basis for further investigation. The said samples were sealed in green envelope under Custom seal. We have put our dated signature on the sealed envelope as a token of having witnessed the drawl of samples in our presence.

After the examination of the goods in each pkgs, the same were repacked in the proper order in our presence. The examined goods were repacked by the representative of Exporter and said consignment was taken over by the CFS staff for the safe custody.

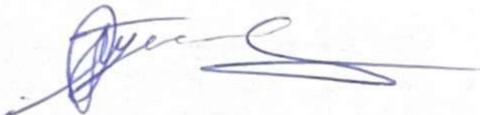
The Panchnama running into two pages ended on the same place and same date i.e.04.05.2023 at 11.00 Hrs. Panchanama was carried out in a peaceful and systematic manner and no untoward incident was happened. No damage was done to the cargo.

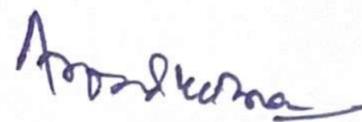
Drawn by me, this 04th day of May 2023.

Pancha-I



Pancha-II




S. I.O./SIIB(X), JNCH 04/05/23


Representative of CHA and Exporter

SUMMONS

[under Section 108 of the Customs Act, 1962(52 of 1962)]

To,

The Director, M/s Flagship Biotech International Pvt. Ltd.

Unit No. 1204 & 1302, Rupa Solitaire, Plot No. A-1, Sector 1, MBP, T.T.C. Industrial Area, Mahape, Navi Mumbai-400710

WHEREAS, I, Kumar Swetank am making inquiry in connection with Investigation of exports made by M/s Flagship Biotech International Pvt. Ltd. under the Customs Act, 1962.

AND WHEREAS, I consider your attendance to

(a) give evidence and / or

(b) produce documents or things of the following description in your possession or under your control:

1. to depose statement verbally and in writing
2. details of past export of the goods under Shipping bill no. 9214436 dated 11.04.2023
3. Any other document relevant to this investigation

NOW, THEREFORE, in exercise of powers vested in me under Section 108 of the Customs Act, 1962, I do hereby summon you to appear before me in person on **2024-08-27** at **12:00:PM** at the office of **B-403, 4th Floor, SIIB(X) JNCH, Nhava Sheva**

Inquiry as aforesaid is deemed to be a judicial proceeding within the meaning of section 193 and section 228 of the Indian Penal Code, 1860 (45 of 1860) and non-compliance of this summon is an offence punishable under Section 174 & 175 of the Indian Penal Code, 1860.

Given under my hand and seal of office to-day the **22** day of **August, 2024** at **JNCH, NHAVA SHEVA**

Name : **Kumar Swetank**

Signature :

Designation :

Superintendent / Appraiser / Senior Intelligence Officer



Received
N/S
22.08.2024

Seal of Office.

Statement of Shri. Gowrishankar Jankiram Reddi, authorised representative of M/s Flagship Biotech International Pvt. Ltd. located at Unit No. 1204 & 1302, Rupa Solitaire, Plot No. A-1, Sector-1, MBP, T.T.C. Industrial Area, Mahape, Navi Mumbai-400710, recorded under Section 108 of the Customs Act, 1962 in the office of Special Investigation and Intelligence Branch (Exports) situated at Room No. B-403, 4th floor, Jawaharlal Nehru Custom House, Nhava Sheva, Taluka - Uran, District - Raigad, Maharashtra - 400707 on 27.08.2024.

In receipt of Summons CBIC-DIN-20240878NT00008186E4 dated 22.08.2024 issued by Shri Kumar Swetank, Superintendent of Customs (P), Special Investigation and Intelligence Branch (Exports) from SIIB (X) office situated at Room No. B 403 , 4th floor, Jawaharlal Nehru Custom House, Nhava Sheva, Taluka - Uran, District - Raigad, Maharashtra - 400707, I present myself for giving statement under section 108 of the Customs Act, 1962 on 27.08.2024. I have been explained the provisions of section 108 of the Customs Act, 1962; that giving false evidence under the said section of the said act is an offence under Section 174, 175 & 228 of the Indian Penal Code, 1860 and punishable under Section 193 of the Indian Penal Code, 1860; that this statement of mine can be used as evidence either against me or any other person in any court of law, anywhere in India. Having been explained the said provisions of the 108 of the Customs Act, 1962 & Sections of the Indian Penal Code, 1860 to me and understood the same; I am giving my true, correct and voluntary statement as follows:

My name is Gowrishankar Jankiram Reddi, aged 51 years and DOB- 03.05.1972. I am residing at 7A-302, Shree Hari Apartment, Tisgaon Pada, Near Samrat School, Kalyan East, Thane-421306. I have the personal Mobile No. 8879300613, Aadhaar Card bearing No. 682576971367, PAN Card bearing No. AGDPR6753G and I am submitting the copies of the same as proof of my identity. I have completed B.Com in Foreign Trade from Pondicherry University. I can read, understand and write in Hindi, Marathi, and English. I am married and I am staying along with my wife and son at the address mentioned above. On my request, the undersigned SIIB (X) officer is typing my statement in the desktop computer/Cell-E as per my say.

Q. What is the profile of the firm M/s Flagship Biotech International Pvt. Ltd.?

Ans. M/s Flagship Biotech International Pvt. Ltd. is a merchant exporter. We also undertake contract manufacturing. The firm is mainly engaged in trading of pharmaceutical products. The firm was established in the year 2011.

Q. Has the Shipping Bill No. 9214437 dated 11.04.2023 filed by you?

Ans. Yes, the Shipping Bill No. 9214437 dated 11.04.2023 filed by us.

Q. What is the justification of such exorbitant price declared by you in the Shipping Bill filed?

Ans. The pharma products have been exported keeping in view the registered prices of the products in Jamaica as well as the margin of the Local distributor.

Q. Can you provide the cost sheet of the products exported under the abovesaid Shipping Bill?

Ans. We shall provide the detailed cost sheet of each product mentioned in the Shipping Bill within 15 days.

Q. Please provide the list of all Shipping Bills file by you for the products being exported under Shipping Bill No. 9214437 dated 11.04.2023 alongwith the details of export incentives claimed?

Ans. I am hereby furnishing list of all such exports done by us for the year 2021-22 and 2022-23. We shall furnish the remaining details within 15-20 days.

[Handwritten signature]
27/08/2024

Do you have anything else to add to the above?

Ans. No we donot have to add anything else apart from the above submission.

The above mentioned statement of mine into 01-02 pages has been given as my true, correct and voluntary without any force, threat, inducement or coercion. On my request, the said statement has been typed on the office computer of SIIB (X), JNCH, Nhava Sheva, Dist. Raigarh, Maharashtra - 400707 as per my say and as per my request and I certify that it has been recorded exactly as stated by me in response to questions raised to me during the proceedings. I therefore affix my date signature on every page of the statement in token of having been recorded correctly as stated by me.

Statement of mine is correctly recorded as per my say.


27/8/2024

(Gowrishankar Jankiram Reddi)

Senior Manager, M/s Flagship Biotech International Pvt. Ltd.

Typed and Recorded by


(Deepak)
IO/SIIB(X)
JNCH, NHAVA SHEVA

Before me


(Kumar Swetank)
SIO/SIIB(X)
JNCH, NHAVA SHEVA

11/04/2023 4:52:37PM

BRIGHT STAR GLOBAL LOGISTICS

Job No. & Dt. : 03-15-E000159

Checklist for Shipping Bill 11/1859

10/04/2023 CHA : AOZPS9923FCH001 BRIGHT STAR GLOBAL LOGISTICS

State (Org) : MAHARASHTRA

Shipping Bill Dt : 11/04/2023

Consignee

To the order,

T.Geddes Grant (Distributors) Limited P.O. Box 417, 109 Marcus Garvey Drive JAMAICA

Port of Loading : INNSA1

Shipping Bill No : 9214437

Exporter Details

IEC Code : 0311048510 PAN No : AABCF8053E Name : FLAGSHIP BIOTECH INTERNATIONAL PVT LTD Add : SHOP NO.5, MAHAVIR APT, - PLOT NO.30/C, SECTOR 20, AIROLI, - NAVI MUMBAI, THANE, - MAHARASHTRA, 400708 - 400708

Branch Sr # 0 GSN No. : 27AABCF8053E1ZR

Exporter Class : OTHERS

Port of Loading : J.N.P.T

Gross Weight : 658.960 KGS Type of Exporter : [R] - MERCHANT Port of Desti : Kingston-JMKIN Port of Discharge : Kingston-JMKIN Rotation No : Nature of Cargo : CP-CONTAINERIZED & PACKAG

Total Pkgs : 52 PKG Loose pkcts : 0 Net Weight : 605.900 KGS No of Ctns. : 0 Country of Desti : JAMAICA Country of Disch : JAMAICA Rotation Dt :

Marks & No

LUT : AD270323035612E WE INTEND TO CLAIM REWARDS UNDER REMISSION OF DUTIES AND TAXES ON EXPORTED PRODUCTS (RODTEP) "I /WE UNDERTAKE TO ABIDE BY THE PROVISIONS OF FEMA, 1999, AS AMENDED FROM TIME TO TIME, INCLUDING REALISATION/REPATRIATION OF FOREIGN EXCHANGE TO/FROM INDIA."

FOREX Bank Acc : 109005000335

DrawBack Amount 45288.77 DBK + STR (INR) 45288.77 Service Tax Refund (INR) 0.00 State Lev. Amt 0.00 Total ROSCTL Amt 0.00 Total Taxable Amt. 0.00 Total IGST Amt. 0.00 Total RODTEP Amt. 27870.02

Invoice Details

Invoice 1 Of 1

Inv Val : USD 43480.25 FOB Value : USD 42956.25 Inv No. & Date : FBIPLEX/0005 Nature of Cont : CIF Currency of Inv. : USD Exchange Rate : 81.10 Exp Contract :

(INR 3526248.27) (INR 3483751.88) 07/04/2023

CWC DIS. PARK Received 52 ctn Packages In Shed No. I H-7 As per Shipping Bill No. 9214437 Date 11/04/23 Said to Container Said to Weight basis SURVEYOR CHARGE

Table with columns: Rate, Currency, Amount. Rows: Insurance (USD 24.000), Freight (USD 500.00), Discount (0.00), Commission (0.00), Oth. Deduction (0.00), Packing Chgs (0.00)

Nature of Payment : DA-DELIVERY AGAINST ACCEPT Period of Payment in days Buyer Name & Add. : << SAME AS CONSIGNEE >>

Conex Terminal Pvt. Ltd. Prashant Bhu... - Suracey HITEN Conex Term... OIR JPI

Handwritten signature

Handwritten signature

11/04/2023 7:08:23PM

BRIGHT STAR GLOBAL LOGISTICS

Checklist for Shipping Bill 11/1859

10/04/2023 CHA : AOZPS9923FCH001 BRIGHT STAR GLOBAL

Job No. & Dt.: 03-15-E000159

LOGISTICS State(Org) : MAHARASHTRA

Port of Loading : INNSAI

Shipping Bill Dt : 11/04/2023

Shipping Bill No : 9214437

Consignee To the order,

Exporter Details
IEC Code : 0311048510 PAN No : AABCF8053E
Name : FLAGSHIP BIOTECH INTERNATIONAL PVT LTD

ITEM DETAILS

Invoice No & Date : FBIPLEX/0005 07/04/2023

No	RITC Code	Description	Goods Value	FOB Val(FC)	FOB(INR)	PMV/Unit (INR)	Total PMV	Sch
1	30049099	PHARMACEUTICAL FINISHED FORMULATION Haloperidol Injection BP 5 mg/ml, 10 x 1 ml, E, Jamaica	20520.00	20272.70	1644116.32	837.28	1808527.95	19
NOS	Per	LUT			0.00	0.00	DCH400	YES
2160.000	9.50000							
DRAWBACK (DBK) 0.00 VADODARA-461 :- GUJARAT				86.40 KGS	NCPTI-Preferential Trade Benefit not Claimed at Importing Country			
2	30042095	PHARMACEUTICAL FINISHED FORMULATION CLINDANEXT-150 (Clindamycin Injection BP 150 mg), 10 x 2 ml, English, Jamaica/Barbados	9408.00	9294.62	753793.68	370.17	829173.05	19
NOS	Per	LUT			0.00	0.00	DCH400	YES
2240.000	4.20000							
DRAWBACK (DBK) 0.00 VADODARA-461 :- GUJARAT				133.30 KGS	NCPTI-Preferential Trade Benefit not Claimed at Importing Country			
3	30049039	PHARMACEUTICAL FINISHED FORMULATION PANTOKING (Pantoprazole For Injection USP 40 mg), 1x 10 ml, English, Jamaica	6000.00	5927.69	480735.77	52.88	528809.34	19
NOS	Per	LUT			0.00	0.00	DCH400	YES
10000.000	0.60000							
DRAWBACK (DBK) 0.00 SOLAN-025 :- HIMACHAL PRADESH				293.00 KGS	NCPTI-Preferential Trade Benefit not Claimed at Importing Country			
4	30049099	PHARMACEUTICAL FINISHED FORMULATION FLAGSTIG (Neostigmine Injection BP 0.5 mg/ml), 10 x 1 ml Ampoule, E/S, Jamaica	320.25	316.39	25659.27	268.81	28225.20	19
NOS	Per	LUT			0.00	0.00	DCH400	YES
105.000	3.05000							
DRAWBACK (DBK) 0.00 VADODARA-461 :- GUJARAT				4.70 KGS	NCPTI-Preferential Trade Benefit not Claimed at Importing Country			
5	30049099	PHARMACEUTICAL FINISHED FORMULATION Fluphenazine Decanoate Injection 25mg/ml 10 x 1 ml (E) Jamaica/Barbados	7232.00	7144.84	579446.84	282.03	637391.53	19
NOS	Per	LUT			0.00	0.00	DCH400	YES
2260.000	3.20000							
DRAWBACK (DBK) 0.00 VADODARA-461 :- GUJARAT				88.50 KGS	NCPTI-Preferential Trade Benefit not Claimed at Importing Country			
6	30049099	S.MFR: INVOICE NO.22-23/2499, 22-23/2579 DT:17.02.2023, 28.02.2023 GST NO.24AAACD6477F1ZQ, DIVINE LABORATORIES PVT.LTD	0.00	0.00	0.00	0.09	0.01	00
NOS	Per	NA			0.00		DCH400	NO
0.001	0.00100							
FREE SHIPPING BILLS INVOLVING REMITTANCE OF FOREIGN EXCHANGE				0.00 KGS	NCPTI-Preferential Trade Benefit not Claimed at Importing Country			
0.00	VADODARA-461 :- GUJARAT							

P1 [Signature]

P2 [Signature]

PMV value is more than
150% of tax invoice
value. DBK may be
restricted for 150% of
tax invoice value.

f
60/12

sub/170

write a letter
addressed to
AC/OC (Drawback)
regarding restriction
& higher overvaluation

f
20/04

EO/PO

BRIGHT STAR GLOBAL LOGISTICS

2023 7:08:23PM

Checklist for Shipping Bill 11/1859

10/04/2023 CHA : AOZPS9923FCH001 BRIGHT STAR GLOBAL LOGISTICS

State(Org) : MAHARASHTRA

of Loading : INNSA1

Shipping Bill Dt : 11/04/2023

Shipping Bill No : 9214437

Consignee
To the order,

Code : 0311048510 PAN No : AABCF8053E

7 30049039

S.MFR: INVOICE NO.3992 DT:28.02.2023, GST NO.02AAJFC8595R1ZM
CAPTAB BIOTEC UNIT-II

0.001 Per 1 0.00100 0.00 0.00 0.00 0.09 0.01 00
 NOS FREE SHIPPING BILLS INVOLVING REMITTANCE OF FOREIGN EXCHANGE
 0.00 THANE-497 :- MAHARASHTRA 0.00 KGS NCPTI-Preferential Trade Benefit
 not Claimed at Importing Country

8 30049099 S.MFR: INVOICE NO.22-23/2580, DT:28.02.2023, & 22-23/2646
 DT:14.03.2023 GST NO.24AAACD6477F1ZQ, DIVINE LABORATORIES PVT.LTD

0.001 Per 1 0.00100 0.00 0.00 0.00 0.09 0.01 00
 NOS FREE SHIPPING BILLS INVOLVING REMITTANCE OF FOREIGN EXCHANGE
 0.00 VADODARA-461 :- GUJARAT 0.00 KGS NCPTI-Preferential Trade Benefit
 not Claimed at Importing Country

16765.003 43480.25 42956.25 3483751.88 1811.44 3832127.09
 0.00 0.00

DRAWBACK DETAILS

Inv	Item	DBK Sr No	Custom Rate Excise Rate	DBK Adv (Rate)	DBK Rate Spec Value Cap	DBK Qty Unit	DBK Amount (INR)
1	1	3004B		1.30 %		0.000	21373.51
1	2	3004B		1.30 %		0.000	9799.32
1	3	3004B		1.30 %		0.000	6249.56
1	4	3004B		1.30 %		0.000	333.57
1	5	3004B		1.30 %		0.000	7532.81
Total QTY :						0.000	Total DBK (INR) : 45288.77

RODTEP DETAILS

Inv NO	Item No	SQC Qty	Item	FOB On	FOB%	Calc.FOB Amt	On Cap Value/Unit	Calc.Cap Amt.	RODTEP Amt
1	1	86.40	1644116.3	0.80		13152.93	KGS	0.00	13152.93
1	2	133.30	753793.68	0.80		6030.35	KGS	0.00	6030.35
1	3	293.00	480735.77	0.80		3845.89	KGS	0.00	3845.89
1	4	4.70	25659.27	0.80		205.27	KGS	0.00	205.27
1	5	88.50	579446.84	0.80		4635.57	KGS	0.00	4635.57
1	6	0.00	0.00	0.80		0.00	KGS	0.00	0.00
1	7	0.00	0.00	0.80		0.00	KGS	0.00	0.00
1	8	0.00	0.00	0.80		0.00	KGS	0.00	0.00
*Subject to Notn. 19/2015-20 Dated on 17.08.2021									27870.02

Fact. Stuff Sample Acc Vessel Name
 N N

Total Value declared by Exporter for DEPB Items :
 Total Value declared by Exporter for NON-DEPB Items :

P. P2

Voyage No.

2023 7:08:23PM

BRIGHT STAR GLOBAL LOGISTICS

Checklist for Shipping Bill 11/1859

10/04/2023 CHA : AOZPS9923FCH001 BRIGHT STAR GLOBAL LOGISTICS

o. & Dt.: 03-15-E000159

State(Org) : MAHARASHTRA

of Loading : INNSA1

Shipping Bill Dt : 11/04/2023

Shipping Bill No : 9214437

Consignee

To the order,

Code : 0311048510 PAN No : AABCF8053E
 ne : FLAGSHIP BIOTECH INTERNATIONAL PVT LTD

Packing Details

PacketFrom	PacketTo	TypeOfPacket
1	52	PKG

Info Type

Pro. SrNo	Agency Cod	Type	Qualifie	Code	Text	MSR	UQC
1	1	RODTEP	DTY	RDT	RODTEPY Claimed	86.4000	KGS
1	2	RODTEP	DTY	RDT	RODTEPY Claimed	133.3000	KGS
1	3	RODTEP	DTY	RDT	RODTEPY Claimed	293.0000	KGS
1	4	RODTEP	DTY	RDT	RODTEPY Claimed	4.7000	KGS
1	5	RODTEP	DTY	RDT	RODTEPY Claimed	88.5000	KGS
1	6	RODTEP	DTY	RDT	RODTEPN	0.0000	
1	7	RODTEP	DTY	RDT	RODTEPN	0.0000	
1	8	RODTEP	DTY	RDT	RODTEPN	0.0000	

Statement

Inv. SrNo	Pro. SrNo	Type	Code	Desc.
1	1	DEC	RD001	<p>I/We, in regard to my/our claim under RoDTEP scheme made in this Shipping Bill or Bill of Export, hereby declare that:</p> <p>1. I/ We undertake to abide by the provisions, including conditions, restrictions, exclusions and time-limits as provided under RoDTEP scheme, and relevant notifications, regulations, etc., as amended from time to time.</p> <p>2. Any claim made in this shipping bill or bill of export is not with respect to any duties or taxes or levies which are exempted or remitted or credited under any other mechanism outside RoDTEP.</p> <p>3. I/We undertake to preserve and make available relevant documents relating to the exported goods for the purposes of audit in the manner and for the time period prescribed in the Customs Audit Regulations, 2018.</p>
1	2	DEC	RD001	
1	3	DEC	RD001	
1	4	DEC	RD001	
1	5	DEC	RD001	

P1

P2

2023 7:08:23PM

BRIGHT STAR GLOBAL LOGISTICS

Checklist for Shipping Bill 11/1859

10/04/2023CHA : AOZPS9923FCH001 BRIGHT STAR GLOBAL LOGISTICS

State(Org) : MAHARASHTRA

No. & Dt.: 03-15-E000159

Port of Loading : INNSAI

Shipping Bill No : 9214437

Shipping Bill Dt : 11/04/2023

EC Code : 0311048510 PAN No : AABCF8053E
Name : FLAGSHIP BIOTECH INTERNATIONAL PVT LTD

Consignee
To the order,

eSANCHIT

SrNo	Pro.SrNo	File Name	IRN	DocumentTypeCode	PlaceOfIssue	Date
Party Name			Document Reference No			
1	1	COA	2023041100072847	CERTIFICATE OF ANALYSIS - DRUG-0010DC		07/04/2023
1	1	INV 05	2023041100072848	COMMERCIAL INVOICE-380000	FBIPLEX/0005	07/04/2023
1	1	LETTER	2023041100072849	CERTIFICATE OF CONFORMITY-002000	FBIPLEX/0005	07/04/2023
1	1	EVD 05	2023041100072850	VALUE DECLARATION (GATT VALUATION DECLARATION)-934000	FBIPLEX/0005	07/04/2023
1	1	NDPS 05	2023041100072851	CERTIFICATE OF CONFORMITY-002000	FBIPLEX/0005	07/04/2023
1	1	PL 05	2023041100074558	PACKING LIST-271000	FBIPLEX/0005	07/04/2023
1	1	SCOMET 05	2023041100074559	CERTIFICATE OF CONFORMITY-002000	FBIPLEX/0005	07/04/2023
1	1	GMP	2023041100074560	CERTIFICATE OF REGISTRY-798000	...	07/04/2023
1	1	TAX INV	2023041100074561	COMMERCIAL INVOICE-380000	22-23/2499	28/02/2023

I/We, in regard to my/our claim under RodTEP scheme made in this Shipping Bill or Bill of Export, hereby declare that:
 I/ We undertake to abide by the provisions, including conditions, restrictions, exclusions and time-limits as provided under RodTEP scheme, and relevant notifications, regulations, etc., as amended from time to time.
 Any claim made in this shipping bill or bill of export is not with respect to any duties or taxes or levies which are exempted or remitted or credited under any other mechanism outside RodTEP.
 I /We Declare that the particulars given herein are true and correct.
 I/We undertake to abide by provisions of Foreign Exchange Management Act, 1999, as amended from time to time, including realization / repatriation of foreign exchange to / from India.

Signature of Exporter/CHA
 Software :- U.S. Computers
 Created By User :- GITANJALI

P1

P2

Flagship Biotech International Pvt. Ltd.

Corporate office : Shop No.-5 Mahavir Apt., Plot No. 30/C, Sector-20, Airoli, Navi Mumbai -400708, Maharashtra, India. Contact: +91 22-40659200



IRN No :
Acknowledgement No :
Acknowledgement Date :

CUSTOM INVOICE

Page 1 of 2

Exporter
Flagship Biotech International Pvt Ltd
Shop No.-5 Mahavir Apt., Plot No. 30/C, Sector-20, Airoli, Navi Mumbai -400708, Maharashtra, India. Contact: +91 22-40659200
IEC Code :0311048510

Inv No. : FBIPLEX/0005 **Date :** 07/04/2023
Sales Order No : FBIPL-EX/22-23_0313, FBIPL-EX/22-23_030 ..
Shipment No : FBIPL-ESS/23-24_00015
Shipment Date : 04/04/2023
2023-2024

Consignee :
To the order,
T. Geddes Grant (Distributors) Limited
P.O. Box 417,
109 Marcus Garvey Drive

Buyer (if other than Consignee)
T. Geddes Grant (Distributors) Limited
P.O. Box 417,
109 Marcus Garvey Drive

Shipping Marks :
T. Geddes Grant (Distributors) Limited ,Jamaica

Shipping Terms : CIF

Country of Origin :
India

Country of Final Destination :
Jamaica

Pre-Carriage By :
Ship

Place of Receipt by PreCarriage :

Terms of Delivery and Payment :
Within 45-60 days
No Deposit full payment 60days after delivery (on Jamaican soil)

Vessel/Flight No :

Port Of Loading
NHAVA SHEVA SEA
(INNSA1)

Port Of Discharge :
Kingston

Final Destination
Jamaica

Sr No.	Description of Goods	Quantity	Free Qty	UOM	Rate (USD)	Amount (USD)
1	PHARMACEUTICAL FINISHED FORMULATION Haloperidol Injection BP 5 mg/ml, 10 x 1 ml, E, Jamaica HSN Code:30049099 Batch No:EP0223005 Mfg Dt:01-01-2023 Exp Dt:31-12-2024	2160	0	PAC	9.500	20520.00
2	PHARMACEUTICAL FINISHED FORMULATION CLINDANEXT-150 (Clindamycin Injection BP 150 mg), 10 x 2 ml, English, Jamaica/Barbados HSN Code:30042095 Batch No:EP0223019 Mfg Dt:01-01-2023 Exp Dt:31-12-2025	940	0	PAC	4.200	3948.00
	Batch No:EP0223013 Mfg Dt:01-02-2023 Exp Dt:31-01-2026	1300	0	PAC	4.200	5460.00
3	PHARMACEUTICAL FINISHED FORMULATION PANTOKING (Pantoprazole For Injection USP 40 mg), 1 x 10 ml, English, Jamaica HSN Code:30049039					

P. [Signature]

P. [Signature]



Flagship Biotech International Pvt. Ltd.

Corporate office : Shop No.-5 Mahavir Apt., Plot No. 30/C, Sector-20, Airoli, Navi Mumbai -400708, Maharashtra, India. Contact: +91 22-40659200

IRN No :
Acknowledgement No :
Acknowledgement Date :

CUSTOM INVOICE

Page 2 of 2

Exporter Flagship Biotech International Pvt Ltd Shop No.-5 Mahavir Apt., Plot No. 30/C, Sector-20, Airoli, Navi Mumbai -400708, Maharashtra, India. Contact: +91 22-40659200 IEC Code :0311048510		Inv No. : FBIPL-EX/0005 Date : 07/04/2023 Sales Order No : FBIPL-EX/22-23_0313, FBIPL-EX/22-23_030 .. Shipment No : FBIPL-ESS/23-24_00015 Shipment Date : 04/04/2023 2023-2024			
3	PHARMACEUTICAL FINISHED FORMULATION PANTOKING (Pantoprazole For Injection USP 40 mg), 1 x 10 ml, English, Jamaica HSN Code:30049039 Batch No:DG2709 Mfg Dt:01-02-2023 Exp Dt:31-01-2025	10000	0 NOS	0.600	6000.00
4	PHARMACEUTICAL FINISHED FORMULATION FLAGSTIG (Neostigmine Injection, BP 0.5 mg/ml), 10 x 1 ml Ampoule, E/S, Jamaica HSN Code:30049099 Batch No:EP0222127 Mfg Dt:01-09-2022 Exp Dt:31-08-2025	105	0 PAC	3.050	320.25
5	PHARMACEUTICAL FINISHED FORMULATION Fluphenazine Decanoate Injection 25mg/ml 10 x 1 ml (E) Jamaica/Barbados HSN Code:30049099 Batch No:EP0223014 Mfg Dt:01-02-2023 Exp Dt:31-01-2026	2260	0 PAC	3.200	7232.00
Net Cost					43480.25
CIF TOTAL USD					43480.25

Amount In Words: CIF USD Forty Three Thousand Four Hundred Eighty And Twenty Five

Drug Lic. : MH-TZ7-41472 & MH-TZ7-41473

GSTIN : 27AABCF8053E1ZR

Remarks: (DBK SR. NO 3004B)
UNDER LUT DATE OF EXECUTION: 21/03/2023
APPLICATION REFERENCE NUMBER(ARN) FOR RENEWAL OF LUT : AD270323035612E
END USE CODE:DCH400.

No of shippers: 52 PKGS

Gross Weight : 658.96 Kgs

Net Weight : 605.90 Kgs

P. A. Q. [Signature]

[Signature]

For Flagship Biotech International Pvt Ltd

[Signature]
Authorised Signatory

Declaration

We declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.

We intend to claim rewards under the REMISSION OF DUTIES AND TAXES ON EXPORTED PRODUCTS (RoDTEP).

Ad Valorem
Approval
Accompanied by
Appointment

यथा मूल्य
अनुमोदन
के साथ/सहित
नियुक्ति

Willingness
Welfare
Withhold
Witness
Yours Faithfully

स्वच्छ
रजामंत्री
कल्याण
रोक लेना
सानी/गवांह
भवदीय

PACKING LIST

NAME OF THE EXPORTER : **FLAGSHIP BIOTECH INTERNATIONAL PVT LTD, Navi Mumbai, INDIA**
 NAME OF THE CUSTOMER : **GEDDES GRANT-SEA**

DATE : **07.04.2023**
 INVOICE NO. **FBI/PLEX/0005**

DESCRIPTION	PACKING (UOM)	BATCH NO.	MFG. DATE	EXP. DATE	ORDER QTY.	QTY. PER SHIPPER	TOTAL SHIPPER	TOTAL GROSS WT. KG	TOTAL NET WT. KG	L	B	H	Shipper Number From	Shipper Number To
										mm	mm	mm		
PHARMACEUTICAL FINISH FORMULATION HALOPERIDOL INJECTION BP 5 MG/ 1 ML 10 X 1 ML	PACK	EP0223005	Jan-23	Dec-24	2160	240	9	95.940	86.400	420	330	330	1	9
					2160	240	9	93.960	84.600	420	330	330	10	18
PHARMACEUTICAL FINISH FORMULATION FLUPENAZINE INJECTION BP 25 MG, 10 X 1 ML FBI	PACK	EP0223014	Feb-23	Jan-26	100	100	1	4.980	3.900	420	330	330	19	19
					1200	200	6	76.830	70.800	420	330	330	20	25
					100	100	1	6.930	5.900	420	330	330	26	26
PHARMACEUTICAL FINISH FORMULATION CLINDAMYCIN INJECTION BP 150 MG / ML, 10 X 2 ML (CLINDANEXT-150) FBI	PACK	EP0223013	Feb-23	Jan-26	800	200	4	51.220	47.200	420	330	330	27	30
					140	140	1	10.400	9.400	420	330	330	31	31
					100000	500	20	313.000	293.000	360	350	330	32	51
PHARMACEUTICAL FINISH FORMULATION PANTOPRAZOLE INJECTION 40 MG (PANTOKING) FBI	VIALS	DG2709	Feb-23	Jan-25	105	105	1	5.700	4.700	360	350	330	52	52
					105	105	1	5.700	4.700	360	350	330	52	52
PHARMACEUTICAL FINISH FORMULATION NEOSTIGMINE INJECTION BP 0.5 MG / ML, 10 X 1 ML (FLAGSTIG)	PACK	EP0222127	Sep-22	Aug-25	52	52	1	658.960	605.900					
					52	52	1	658.960	605.900					
TOTAL														

FLAGSHIP BIOTECH INTERNATIONAL PVT. LTD.
 For Flagship Biotech International Pvt Ltd
 Authorised Signatory

[Signature]
 Authorised Signatory / Director



Annexure-A

EXPORT VALUE DECLARATION

(See Rule 7 of Customs Valuation (Determination of Value of Export Goods) Rules, 2007.)

1) Shipping Bill No. 9214437 Date: 11/04/23

2. Invoice No. FBIPLEX/0005 DT. 07/04/2023

3 Nature of Transaction

Sale Sale on consignment Gift

Sample Other Basis

4. Method of Valuation Rule 3 Rule 4 Rule 5 Rule 6
(See Export Valuation Rules)

5. Whether seller and buyer are related Yes No

6. If yes, whether relationship has influenced the price Yes No

7. Terms of Payment : Within 45-60 days No Deposit full payment 60days after delivery (on Jamaican soil)

8. Terms of Delivery: Cost Insurance Freight

9. Previous exports of identical/ similar goods, if any Shipping Bill No. and date:

10. Any other relevant information (Attach separate sheet, if necessary)

DECLARATION

1. I/We hereby declare that the information furnished above is true, complete and correct in every respect.
2. I/We also undertake to bring to the notice of proper officer any particulars which subsequently come to my/our knowledge which will have bearing on a valuation.

Place: Mumbai Date : 07/04/2023

For Flagship Biotech International Pvt Ltd

Authorised Signatory

Flagship Biotech International Pvt. Ltd.

Corporate Office: Unit No.1204, Rupa Solitaire, Plot No. A-1, Sector-1, MBP, T.T.C. Indl. Area Mahape, Navi Mumbai-400701 Tel No : 022-27781651 27781652, 27781653, 27781654.



Dt. 07.04.2023

TO WHOM SO EVER IT MAY CONCERN

We FLAGSHIP BIOTECH INTERNATIONAL PVT.LTD.. hereby declares that the products as being exported vide invoice no. FBIPLEX/0005 Dated 07/04/2023 are used as HUMAN MEDICAL USED & does not fall under prohibited goods.

These drugs don't fall under schedule list of NDPS ACT 1985.

Kindly grant us permission for export.

For Flagship Biotech International Pvt Ltd

Authorised Signatory

Flagship Biotech International Pvt. Ltd.

Corporate Office: Unit No.1204, Rupa Solitaire, Plot No. A-1, Sector-1, MBP, T.T.C. Indl. Area Mahape,
Navi Mumbai-400701. Tel No.: 022-27781651, 27781652, 27781653, 27781654.
Email: flagshipbiotech@gmail.com Web: www.flagshipbiotech.com



Dt.07/04/2023

To,

The Assistant Commissioner of Customs – Exports

JNPT NHAVA SHEVA

(INNSA1)

Mumbai,

Sub: SCOMET declaration

Ref.: Inv no. FBIPLEX/0005

Respected Sir / Madam, We are exporting

1. PHARMACEUTICA FINISHED FORMULATION Haloperidol Injection BP 5 mg/ml,10 x 1 ml,E,Jamaica
2. PHARMACEUTICAL FINISHED FORMULATION CLINDANEXT-150 (Clindamycin Injection BP 150 mg),10 x 2 ml,English,Jamaica/Barbados
3. PHARMACEUTICAL FINISHED FORMULATION PANTOKING (Pantoprazole For Injection USP 40 mg),1 x 10 ml,English,Jamaica
4. PHARMACEUTICAL FINISHED FORMULATION FLAGSTIG (Neostigmine Injection BP 0.5 mg/ml),10 x 1 ml Ampoule,E/S,Jamaica
5. PHARMACEUTICAL FINISHED FORMULATION Fluphenazine Decanoate Injection 25mg/ml 10 x 1 ml (E) Jamaica/Barbados

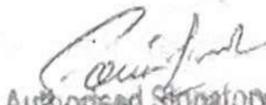
to our customer (T. Geddes Grant (Distributors) Limited) these are used – HUMAN MEDICAL USED

We hereby declare that these contents do not fall under SCOMET List (Special Chemicals, Organisms, Materials,Narcotic Equipment and Technologies).

Above mentioned details are true & checked by technical expert.

You are request to allow the same for export.

For FLAGSHIP BIOTECH INTERNATIONAL PVT. LTD.


Authorized Signatory / Director

Flagship Biotech International Pvt. Ltd.

Corporate Office: Unit No.1204, Rupa Solitaire, Plot No. A-1, Sector-1, MBP, T.T.C. Indl. Area Mahape, Navi Mumbai-400701. Tel No.: 022-27781651, 27781652, 27781653, 27781654.
Email: flagshipbiotech@gmail.com Web: www.flagshipbiotech.com



Date: 07/04/2023

To,
The Deputy Commissioner of Customs,
Nhava sheva

Sub: Cargo value more than 150% of purchase value

Ref: Invoice Number FBI PLEX/0005 Dt : 07/04/2023

Dear Sir,

The cargo value of the products of our above invoice are more than 150% of the purchase value.

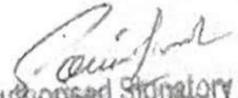
The rates on which invoice raised is genuine and these are prevailing rate at the overseas market.

However as per customs rules we agree and we would request you to restrict the RODTEP and drawback benefits on 150% of invoice value.

We do not want to delay the shipment. Therefore request you to give allow to proceed the shipment restricting the benefits on 150% of purchase invoice value.

Thanking you,
Yours faithfully,

For FLAGSHIP BIOTECH INTERNATIONAL PVT. LTD.


Authorized Signatory / Director

Flagship Biotech International Pvt. Ltd.

Corporate Office: Unit No.1204, Rupa Solitaire, Plot No. A-1, Sector-1, MBP, T.T.C. Indl. Area Mahape,
Navi Mumbai-400701. Tel No.: 022-27781651, 27781652, 27781653, 27781654.
E-mail: flagshipbiotech@gmail.com Web: www.flagshipbiotech.com

FLAGSHIP BIOTECH INTERNATIONAL PVT. LTD.

Corporate Office: Unit No. 1204 & 1302, Rupa Solitaire, Plot No. A-1, Sector-1, MBP, T.T.C. Indl. Area, Mahape, Navi Mumbai - 400710, Maharashtra, India.



CIN : U74120MH2011PTC220700

Ref No: FBIP/EX/001/2023-24

Date: 18/06/2023

To,
The Assistant Commissioner (SIIB - EXPORT),
JNPT Customs House,
Nhava Sheva, Uran

IEC NO. 0311048510

SUB: Authorisation for conducting market inquiry

REF: Shipping Bill No 9214437 dtd 11/04/2023 Export Invoice No. FBIPLEX/00005 dtd 07/04/2023

Dear Sir,

We here by authorise you to conduct market inquiry against the listed product off above Shipping Bill No 9214437 dtd 11/04/2023.

Kindly do the needful at the earliest and oblige.

Thanking you,

Yours faithfully,

For FLAGSHIP BIOTECH INTERNATIONAL PVT LTD.

Authorize Signatory



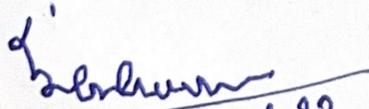
Market Enquiry Report of M/s Flagship Biotech International Limited (IEC- 0311048510) conducted on 04.04.2025.

The undersigned officers from SIIB(X) along with Shri Nilesh Bhide, Authorized representative of M/s Flagship Biotech International Limited (IEC- 0311048510) conducted market survey of goods covered under Shipping Bill No. 9214437 dated 11.04.2023 presented for export by exporter M/s Flagship Biotech International Limited (IEC- 0311048510) on 18.06.2023. The officer carried representative samples of the goods which were drawn from the aforesaid consignment covered under said shipping bill, under Panchnama dated 04.05.2023. Market enquiry was conducted on 04.04.2025 near Vashi, Navi Mumbai.

To ascertain the proper value of the goods, we visited different Shops where such items are sold. The seal of the sample was opened in the presence of the Shri Nilesh Bhide, Authorized representative of M/s Flagship Biotech International Limited (IEC- 0311048510). Representative sample of subject goods was shown to the shopkeepers and quotation/inquiries were made. The rates for the said sample as quoted verbally by the shopkeepers for which the both officer and authorized representative of the exporter agreed are as follows:

Sr. No.	Item Description	Shop No. 1 Vassu Medical, B-3, /10/0:3, Plot no.1, Juhu Nagar, Sector 15, Vashi Navi Mumbai, Maharashtra 400703 (Rs. /inj)	Shop No. 2 Wellness Forever Pharmacy, F-1, Sahitya Mandir Marg, Sector -8, Vashi, Navi Mumbai, Maharashtra - 400703 (Rs. /inj)	Shop No. 3 Ambika Medico, Shop- 5, Mausam Co- operative Housing Society Limited, Plot 285, Sector 29 Vashi Rd, Padmasagar Society, Sector 28, Vashi, Navi Mumbai, Maharashtra- 400703 (Rs. /inj)	Average (In Rs. /inj)	Value of the goods after adding 30% miscellaneous expenses (In Rs.)
1	HALOPERIDOL INJECTION BP 5MG/1ML 10X1ML	5	7	6	6	7.8
2	FLUPHENAZINE INJ BP 25MG 10X1ML FBI	10	12	11	11	14.3
3	CLINDAMYCIN INJ BP 150MG/ML 10X2ML FBI	13	14	15	14	18.2
4	PANTOPRAZOL E INJ 40MG FBI	10	11	9	10	13
5	NEOSTIGMINE INJ BP 0.5MG/ML 10X1ML	6	7	5	6	7.8

The shopkeepers further informed that the price of the goods will vary depending upon the quantity, mode of payment and quality of the goods ordered. The original visiting cards are attached with this survey report.


18.06.23

(Arvind Kumar)
SIO/SIIB(X), JNCH, Nhava Sheva


18.06.2023

(Shri Nilesh Bhide)
Authorized representative of M/s Flagship Biotech International Limited (IEC- 0311048510)